

# **Step-by-Step Instructions for Completing the W-9 Form**





### Introduction to the W-9 Form

What is a W-9 form?

W-9, officially know as the "Request for Taxpayer Identification Number and Certification," is an **IRS form** that is used by a person or a business **to provide** their **Taxpayer Identification Number (TIN)** to someone who needs **to report certain types of income** paid to that person or business. W-9 form is **used by contractors**, freelancers, and self-employed individuals who are not permanent employees.

| epartm                           | W-9     Request for 1       March 2024)     Identification Number       Inference Service     Go to www.irs.gov/FormW9 for instruct   | and Certification   | Give form to the<br>requester. Do not<br>send to the IRS.   |  |
|----------------------------------|---|---|---|--|
| efore                            | e you begin. For guidance related to the purpose of Form W-9, see Purpo   | se of Form, below.  |   |  |
| 4                                | Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded<br>entity's name on line 2.) ABC Company Susiness name/disregarded entity name, if different from above.  |   |   |  |
| Specific Instructions on page 3. | 3a     Check the appropriate     box for federal tax classification of the entity/individual voily one of the following seven boxes.       Individual/sole proprietor     C corporation     S corporation       LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Note: Check the *LLC' box above and in the entry space, enter the appropriatisation of the LLC, unless it is a disregarded entity. A disregarded ent box for the tax classification of its owner.       Other (see instructions) | Partnership Trust/estate Exemp<br>riate code (C, S, or P) for the tax<br>ty should instead check the appropriate Comp | mptions (codes apply only to<br>tain entities, not individuals;<br>instructions on page 3):<br>of payee code (if any)<br>potion from Foreign Account Ta<br>liance Act (FATCA) reporting<br>(if any) |  |
| Specific                         | 3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification,<br>and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check<br>this box if you have any foreign partners, owners, or beneficiaries. See instructions   |   | olies to accounts maintained<br>outside the United States.)   |  |
| See                              | 5 Address (number, street, and apt. or suite no.). See instructions.  | Requester's name and add  | iress (optional)  |  |
| 1                                | 123 General Street<br>6 City, state, and ZIP code<br>New York NY 12345  |   |   |  |
| Ē                                | 7 List account number(s) here (optional)  | I   |   |  |

### Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.



Note: If the account is in more than one name, see the instructions for line 1. See also What Name and Number To Give the Requester for guidelines on whose number to enter.

### Part II Certification

Under penalties of perjury, I certify that:

- 1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- 2.1 am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding; and no longer subject to backup withholding; and
- 3. I am a U.S. citizen or other U.S. person (defined below); and
- 4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here U.S. person Signature

Date 1/2/2024

### **General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

#### What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

Cat. No. 10231X

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2

### Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they

Form W-9 (Rev. 3-2024)



### Overview of Steps – Detailed Process overview for the W-9 Form

| Understanding the W-9 Form                                 |  |  |
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| 1  | Introduction to the W-9 Form.  |  |
| 2  | Purpose of the W-9 Form.   |  |
| Steps – Instructions for correctly completing the W-9 form |  |  |
| 1  | Provide the business name.   |  |
| 2  | Select the appropriate box to indicate tax status.   |  |
| 3  | If applicable, provide exemption payee code.   |  |
| 4  | Provide address (street, city, state, and ZIP code).   |  |
| 5  | Provide Employer Identification Number (EIN).  |  |
| 6  | Using black ink, sign and date the W-9 form to certify that the information provided is accurate and complete. |  |

### Purpose of the W-9 Form

The **main purposes** of the W-9 form include:

- Taxpayer Identification Number (TIN) Collection: The form is used to collect the TIN from U.S. persons/business, which can be either a Social Security Number (SSN) or an Employer Identification Number (EIN).
- 2. Information Reporting: Businesses use the information on the W-9 to prepare information returns such as Form 1099. These forms report various types of income other than wages, salaries, and tips, which might include dividends, interest, rent, royalties, and payments to independent contractors.

3. **Tax Compliance**: The W-9 form helps the IRS track the income paid to taxpayers and ensure that they report this income on their tax returns.

4. **Backup Withholding**: If a payee fails to provide a correct TIN, the payer may be required to withhold a portion of the payments for federal income tax. This is known as backup withholding. The W-9 form helps avoid backup withholding by certifying that the TIN provided is correct.

## Step 1: Provide full name of business

1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.)

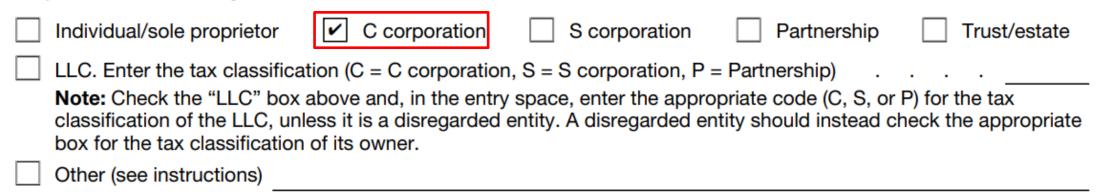
ABC Company

Explanation: Enter your full legal business name



## Step 2: Select the appropriate box to indicate tax status.

**3a** Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only **one** of the following seven boxes.



**Explanation**: Choose the box that matches your federal tax classification, such as Individual/Sole Proprietor, C Corporation, S Corporation, Partnership, Trust/Estate, etc.

## Step 3: If applicable, provide exemption payee code.

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any)

Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any)

(Applies to accounts maintained outside the United States.)

**Explanation**: If you are exempt from backup withholding, enter the appropriate code in the Exemptions box to indicate your status.



Step 4: Provide address (street, city, state, and ZIP code).

**5** Address (number, street, and apt. or suite no.). See instructions.

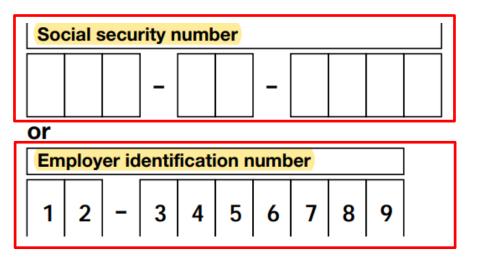
123 General Street

6 City, state, and ZIP code

New York NY 12345

**Explanation**: Enter your complete address, including street, city, state, and ZIP code, to ensure you receive correspondence and related tax documents.

## Step 5: Provide Employer Identification Number (EIN).



**Explanation**: Enter your Employer Identification Number (EIN) to ensure accurate identification and reporting of income to the IRS.

Step 7: Using black ink, sign and date the W-9 form to certify that the information provided is accurate and complete.



**Explanation**: This signature confirms your agreement with the information you've provided.



